## Generational Interchanges:

## The Top 5 Human Capital Investments for 2014

he Department of Labor reports that the U.S. labor force declined in 2013 by almost 550,000 workers, 76% of which belong to the Baby Boomer generation.

2014 will be the year when demographics tip the scales and the supply of high-performing talent will begin to steadily decrease. Companies who cannot attract and engage Millennial and Generation X workers will suffer losses. Talent acquisition and management will become CEO level initiatives and significant investments will be made to five key categories:

- 1. Attracting & Onboarding top talent at all levels
- 2. Engaging & managing Millennial workers
- 3. Revolutionizing performance management & career development practices
- 4. Building 21st century leaders
- 5. Planning for the succession of executive & mission critical roles

In the coming years, organizations will rise and fall accordingly to how well they execute on these core initiatives. 2014 marks a sea change in human capital management. Are you prepared?

Interchange Group Workforce Strategies for the New Economy



- Amy Hirsh Robinson